

## 3 EXECUTIVE SUMMARY

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### 3.1 OVERVIEW

Bakery processing equipment helps to transform raw ingredients into baked items through various physical and chemical means. These processing equipment are available in various categories which include chillers, feeders, mixers, grinders, roasters, homogenizers, separators, slicers, and ovens, among others. The number of equipment modules required depends on the required baking time in relation to the desired maximum capacity.

Stainless steel is one of the main elements which is widely used in the bakery processing equipment. 304SS and 316SS are the two most common types of alloys of stainless steel which are used in the overall food & beverage processing equipment. The bakery processing equipment market has been growing with the increasing demand for processed food. The effect of busy lifestyles in developing economies has driven the market for processed food & beverages; hence, there is a rise in the demand for food processing equipment.

The segmentation considered for this report is based on applications, equipment types, and regions that constitute the key markets. The applications of bakery processing equipment include bread, cookies & biscuits, and cakes & pastries, pizza crusts, and others (croissants, donuts and pretzels). On the basis of equipment type, the bakery processing equipment market has been segmented into mixers, ovens & proofers, dividers, and sheeters & molders. On the basis of key regions, the bakery processing equipment market has been segmented into North America, Europe, Asia-Pacific, and the Rest of the World (RoW).

The key players in this market are Buhler Holding AG (Switzerland), Ali Group S.p.A (Italy), GEA Group AG (Germany), Markel Food Group (U.S.), Heat and Control, Inc. (U.S.), JBT Corporation (U.S.), Baker Perkins Ltd. (U.K.), Meyer Industries, Inc. (U.S.), Rheon Automatic Machinery co., Ltd. (Japan), and Anko Food Machine Co., Ltd. (Taiwan). These companies have adopted strategies such as acquisitions, expansions & investments, and new product development to strengthen their position in the market.

### 3.2 BAKERY PROCESSING EQUIPMENT

The market for bakery processing equipment is projected to be valued at USD 13,621.0 million by 2020. The North American market is projected to grow at the highest CAGR of 8.9% during the forecast period.

The growth of the bakery processing equipment market is primarily driven by the following factors:

- Increased demand for bread, pastries, and other baked goods
- Growing demand for frozen bakery products
- Advancement in manufacturing process & technologies
- Automation & robotics in bakery processing equipment

Opportunities in the bakery processing equipment market are as follows:

- New product developments
- Expansions of production facilities and investments in technological upgradation
- Government funds for SMEs and technical & marketing support of trade associations